



**GOVERNMENT CAPITAL**  
**CORPORATION**

June 29, 2016  
\*Precinct #2

Ms. Jennifer Essary  
Montague County  
940-894-6090  
[mca123@windstream.net](mailto:mca123@windstream.net)

Dear Mrs. Essary,

Thank you for the opportunity to present proposed financing for Montague County. I am submitting for your review the following proposed structure:

ISSUER:	Montague County, Texas	
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005	
EQUIPMENT COST:	\$ 82,900.04	
<u>DOWN PAYMENT:</u>	<u>\$ 25,000.00</u>	
FINANCE AMOUNT:	\$ 57,900.04	
TERM:	3 Annual Payments	4 Annual Payments
TRUE INTEREST COST:	3.935%	3.981%
PAYMENT AMOUNT:	\$ 20,474.53	\$ 15,662.31
PAYMENTS BEGINNING:	February 2017, and annually thereafter	

**Financing for these projects would be simple, fast and easy due to the fact that:**

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

Additionally, Government Capital is registered with Texas Ethics Commission to be HB 1295 compliant. The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are subject to change and rates are valid for fourteen (14) days from the date of this proposal. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and my goal is customer delight. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

With Best Regards,

**Drew**

Drew Whittington  
Client Services

The transaction described herein is an arm's length, commercial transaction between you and Government Capital Corporation ("GCC"), in which GCC: (i) is acting solely for its own financial and other interests that may differ from yours; (ii) is not acting as your municipal advisor or financial advisor, and has no fiduciary duty to you with respect to this transaction; and (iii) is not recommending that you take an action with respect to this transaction.

**RESOLUTION # \_\_\_\_\_**

**A RESOLUTION REGARDING A FINANCING AGREEMENT FOR THE  
PURPOSE OF PROCURING "SKID STEER LOADER."**

WHEREAS, Montague County desires to enter into a certain Financing Agreement, by and between Government Capital Corporation and the Montague County, for the purpose of financing "Skid Steer Loader." Montague County desires to designate this Agreement as a "qualified tax exempt obligation" of Montague County for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. Montague County desires to designate the County Judge as an authorized signer of the Agreement.


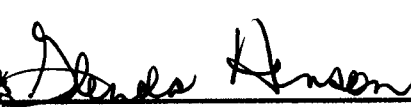
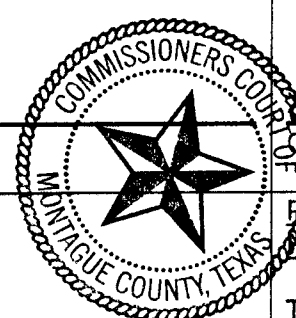
NOW THEREFORE, BE IT RESOLVED BY THE COURT OF MONTAGUE COUNTY:

Section 1. That the Montague County enters into a Financing Agreement with Government Capital Corporation for the purpose of procuring "Skid Steer Loader."

Section 2. That the Financing Agreement, by and between the Montague County and Government Capital Corporation is designated by Montague County as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That Montague County designates the County Judge as an authorized signer of the Financing Agreement, by and between Montague County and Government Capital Corporation.

This Resolution has been PASSED and APPROVED by Montague County Commissioner's Court in a meeting held on 11th day of July, 2016.

Montague County	Witness Signature
X  County Judge Signature	 County Clerk Signature
Printed Name: <u>Rick Lewis</u> Title: County Judge	 Printed Name: <u>Glenda Henson</u> Title: County Clerk

**BuyBoard Quote**

THE FOLLOWING DETAILS SHALL BE PROVIDED WITH ANY BUYBOARD PURCHASE ORDER (FAX PURCHASE ORDER TO 800-211-5454)

**ASSOCIATED SUPPLY COMPANY, INC.**

**BuyBoard Vendor:** Associated Supply Company, Inc.  
 3600 Hwy 82 East Sherman, Tx 75090  
**Phone:** 903-893-7586  
**Fax:** 817-283-7836

**Prepared By:** Carman Fortenberry  
**Mobile:** 940-372-0072  
**Email:** cfortenberry@ascoeq.com

**Government Agency:** Montague County Pct II

**Date Prepared:** 6/16/2016

**Ship To:** Sherman, TX

**Bill To:**

**Contacts' Name:** Mike Mayfield  
**Email:** mayfield.mike@outlook.com

**Phone:** 940-531-8905  
**Fax:**

**Product Description:** Case TV380 T4 Final

**BuyBoard Contract:** 424-13

**I. Price List Dated:** 3/1/2015 **Base Price:** \$ 103,583.00

**II: Base Bid Options (Itemized Below)**

Enclosed Cab w/ Heat & AC - DEMO Door	Included	Included
2 Speed	Included	
E-H Controls	Included	
Air Ride Suspension Seat	Included	
Heavy Duty Front Lights	Included	
Heavy Duty Rear Door	Included	
Heavy Duty Hydraulic Coupler	Included	
Block heater	Included	
Enhanced High Flow Package	Included	
Undercarriage Hose Covers	Included	
<b>SUB-TOTAL:</b>		\$ -

3 year or 3000 hour Factory Warranty	Included	
<b>SUB-TOTAL:</b>		\$ -
<b>Options List Price Total:</b>		\$ 103,583.00
<b>BUYBOARD CONTRACT PRICE:</b>		\$ 91,153.04
<b>Non-Base Options (%) =</b>		\$ 1,500.00
		\$ -
		\$ -

**III. SUB-TOTAL OF I & II**

**IV. BuyBoard Discount:** 12.00% \$ 12,429.96

**V: NON-BASE OPTIONS**

78" Low Profile Bucket w/BOCE \$1,500  
 Limb Beaver 72" \$ 19,900.00

SUB-TOTAL: \$ 21,400.00		SUB-TOTAL: \$ 91,153.04	
VI: UNPUBLISHED OPTIONS ADDED TO CONTRACT PRICE (SUBTOTAL OF COL1 & COL 2)			
VII: TOTAL IV + VI		\$ 21,400.00	
VIII: QUANTITY ORDERED UNITS:		\$ 112,553.04	
IX: TRADE-IN OR OTHER CREDIT(S):		\$ 112,553.04	
	\$ 29,653.00	Spring Discount	\$ 29,653.00
		TOTAL:	\$ 82,900.04

FAX ALL PURCHASE ORDERS TO BUYBOARD AT 800-211-5454